

Grantee: State of Kentucky

Grant: B-08-DN-21-0001

April 1, 2011 thru June 30, 2011 Performance Report

Grant Number:

B-08-DN-21-0001

Obligation Date:**Grantee Name:**

State of Kentucky

Award Date:

03/26/2009

Grant Amount:

\$37,408,788.00

Contract End Date:

03/26/2013

Grant Status:

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

Lisa Anne Chaney

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

- Housing This amendment to the action plan makes no changes to Kentucky's areas of greatest need.

Distribution and and Uses of Funds:

Administrative changes, including the following:

- Create new activity, NSP-LS-0000-DLG, with zero budget for recordation of program income generated by loan servicing activities for NSP-1 multi- and single-family projects. Loans are serviced by KHC under contract to DLG; KHC will remit program income to DLG monthly. For recordkeeping purposes, DLG prefers to record loan servicing receipts separately from program income generated by development activities.
 - Creation (and cancellation) of a temporary activity Accounting Work-Around 1 to reclassify previously-drawn funds from The Housing Partnership's project over to another activity, in an effort to "bump" DRGR as recommended by the HelpDesk; the system was not counting a \$321,000 draw request that was processed through LOCCs as disbursed. Ultimately, HUD HQ directed this issue to its IT contractors, and the problem has since been resolved.
 - Zeroing out the Eligible Use A/regular allocation for the City of Covington, and moving funds to their Eligible Use A/low income. Covington assisted one <50% AMI household under Eligible Use A; they had planned to serve one >50% household. The \$13,500 was reclassified in the draw module to Covington's A/low income, and via this action plan change the funds on the budget side have also been moved. Pursuant to HUD guidance on Jan. 20, 2011, this activity will be further split in a subsequent action plan into two separate activities - 1 homeownership, and the existing activity will reflect only the 19 finance mechanism units that are rentals.
 - Zero out all performance measures for cancelled activities.
 - Adjust all performance measures to the anticipated performance reported by each subgrantee as of 12/17/10. Performance measures for the Russell County Fiscal Court project and the Community Action Council project continue to over-report and attempts to zero out by entering negative numbers have not been successful. Resolution is pending with the DRGR help desk. NOTE: Demolition activities are reported at one unit per activity regardless of actual number of properties/structures demolished, as all will be redeveloped; unit production performance measures are included in the redevelopment activity (i.e., "E" for new construction). Because DRGR requires a performance measure for each activity, Kentucky's proposed performance will be overstated by one unit per demolition activity.
 - All activities for which program income has been expended have been reduced by the amount of program income expended, pursuant to HUD guidance on 1/25/11. DLG has modified its program income tracking/expenditure (non-DRGR) reports and discussed reconciliation requirements with the state auditor's office. DLG's revised HDS and Excel program income tracking spreadsheets are adequate. Prior to the activity adjustments, DLG had reconciled its financial management software, HDS, with DRGR on a weekly basis. With this required change, generating and aligning DRGR reports used in reconciliation will require an additional 2-3 hours time. Therefore, DLG will change its internal reconciliation schedule to bi-weekly. Budget changes will be made as needed on this schedule, and action plan amendments submitted to the HUD Louisville field office as needed.
- DLG has reviewed and provided written approval for additional project funding for the following projects; modifications are in process:

- Housing Authority of Bowling Green, \$37,680.44. All funds obligated.
 - Federation of Appalachian Housing Enterprises, \$50,000. All funds obligated.
 - Community Action Council for Lexington-Fayette, Bourbon, Harrison and Nicholas Counties, \$62,250. All funds obligated.
- DLG had previously temporarily classified a portion of its administrative funds to public services for counseling expenses for households who did not purchase an NSP-assisted unit. Funds freed up by use of program income have been budgeted to this activity and the administrative funding reclassified back to admin (\$25,000).

DLG has created a bucket activity (currently budgeted @ approximately \$185,000) for budgeting of NSP funds freed up by expenditure of program income; applications for these funds were solicited in June 2009 and have been reviewed, scored and ranked. Funds in the bucket activity are budgeted for two rental units to be produced by the Housing Authority of Bowling Green; the written agreement is pending.

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Definitions and Descriptions:

Kentucky proposes to change its method of determining allowable developer fees by simplifying the calculation. Currently, developer fees are calculated as follows:

Development hard and soft costs, excluding acquisition of property, minus any delivery costs for reimbursement of staff time/fringe = basis for fee

Fee basis x .15% = allowable developer fee.

The formula above has resulted in significant, though unintentional, confusion for DLG's development partners. The distinction between development and holding costs can often be very gray (i.e., property insurance paid while the unit is being rehabbed vs. property insurance after rehab is complete and while the unit is being marketed; generally, property insurance is paid annually). Many questions have arisen as to how to delineate the amount of funds for costs that are incurred during both the development and holding phases, resulting in burdensome record-keeping for housing partners. Because the developer fee is included in the unit total development cost, it impacts the determination of the sale price for each NSP-assisted homeownership unit -- the sale price must be the lesser of the development cost (minus holding costs) and the post-rehab appraised value. This has resulted in the final price of the home being somewhat of a moving target as developers delineate between development, holding, and sales transaction costs.

To address this, DLG is revising its calculation of developer fee as follows:

Rehab: NSP-funded development cost (including acquisition) * 8% = maximum allowable developer fee.

New construction: NSP-funded development cost (including acquisition) * 10% = maximum allowable developer fee.

In making this policy change, DLG reviewed a sampling of unit set-up and completion reports for both rehabilitation and new construction activities undertaken by developers. For rehab, the proposed change will result in an increase in developer fee of less than one percent per \$1 million in development costs. For new construction, the developer fee will decrease less than one-half of one percent per \$1 million in development costs.

DLG also reviewed existing developer fee schedules used by Kentucky Housing Corporation for multiple funding sources, as well as the Federal Home Loan Bank of Cincinnati's Affordable Housing Program. NSP fees are within Kentucky industry standards.

Low Income Targeting:

No changes other than the addition of homeownership voucher holders to targeted populations.

Acquisition and Relocation:

No changes proposed.

Public Comment:

The changes comprise technical corrections to the existing program; all versions of the state's action plans are posted to DLG's website and are available for public review. This amendment to the action plan will be posted as well. Further, DLG will notify all NSP-1 grantees of the technical change to calculation of developer fee once the substantial amendment is approved by HUD.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$43,051,246.00
Total CDBG Program Funds Budgeted	N/A	\$37,408,788.00
Program Funds Drawdown	\$1,402,888.97	\$24,370,367.22
Program Funds Obligated	\$54,902.10	\$36,567,863.65
Program Funds Expended	\$3,293,113.13	\$24,439,724.22
Match Contributed	\$185,283.00	\$1,118,241.00
Program Income Received	\$768,925.45	\$1,357,587.57
Program Income Drawdown	\$763,924.18	\$1,352,586.30

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$1,118,241.00
Limit on Public Services	\$5,611,318.20	\$25,760.00
Limit on Admin/Planning	\$3,740,878.80	\$1,552,257.87
Limit on State Admin	\$0.00	\$1,552,257.87

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,352,197.00	\$13,639,535.67

Overall Progress Narrative:

FINANCIAL MANAGEMENT

DLG drew down more than \$1.4 million in NSP funding during the quarter, and received nearly \$770,000 in program income from its housing partners. Please note the program funds expended this quarter (\$3.2 million) exceeds funds drawn due to three large draw requests that were drawn down in DRGR the last work day of the last quarter, and recorded as expended during this reporting period. In addition, staff was doing draw reclassifications at the end of June for units that were funded under "regular" funding but were sold to low-income households, or vice versa, so there is a slight discrepancy between the to-date funds drawn and the to-date funds expended (it appears we spent more than we drew). The discrepancy was caused by voucher revision timing issues at the end of the quarter, and will 'wash out' in the coming quarterly report. The state's NSP allocation of \$37.4 million remains fully obligated and as of the end of the quarter was 65% expended.

NSP COMPLIANCE AND MONITORING

Staff continues to perform NSP-specific and federal cross-cutting monitoring through DLG's unit set-up packet, the homebuyer packet required prior to DLG approval of NSP investment with the buyer, and unit completion packets. DLG is continuing its partnership with Kentucky Housing Corporation for physical unit inspections for compliance with plans, specs and applicable codes, as well as UFAS; DLG and KHC staff meet monthly to discuss NSP unit inspections. Financial management with HDS software continues to provide detailed financial tracking for the state's NSP program.

In April, May and June, DLG provided ongoing technical assistance to the City of Covington on implementation of its NSP allocation, including coordination with the City's developers and subrecipient. Critical issues include streamlining and de-complicating the construction and reporting process. With the ongoing technical assistance, Covington is beginning to expend its allocation and increase rehab and new construction activities.

DLG's four-member staff continues to participate in all HUD NSP webinars to ensure that it is providing up-to-date and accurate guidance to its subgrantees.

Staff conducted an on-site monitoring of the Lexington-Fayette Urban County Government Landbank project in early April, and is providing continued technical assistance for implementation of that program. All financial management and procurement documentation was reviewed and there were no concerns.

Also in April, staff conducted an on-site monitoring of the Welcome House project (permanent supportive rental housing for homeless), including review of financial management, procurement, and Davis-Bacon wage rates. Staff also conducted an on-site monitoring of Newport Millennium Housing, reviewing financial management, procurement, Davis-Bacon Wage Rates and client income/asset verification and eligibility. There were no findings or concerns as a result of either monitoring visit.

In May, staff conducted an on-site monitoring visit of the City of Ludlow for financial management, procurement, and review of work by the City's developer, Housing Opportunities of Northern Kentucky. There were no significant findings or concerns.

During the last week of April, the shoe was on the other foot as Rich Knight and Carol Beeler of the HUD-Louisville Field Office visited DLG and monitored administration, oversight and financial management of the NSP program. There were no findings; concern was expressed that current four-member NSP staffing levels may be insufficient for adequate oversight of NSP-1, additional NSP-1 projects funded by funds displaced by program income, and NSP-3. In June, staff attended the dedication and ribbon cutting of Winter's Place, the NSP-funded LEEDS Silver Certified rental housing in Henderson, as well as the open house for King's Crossing, the permanent supportive rental housing developed by Welcome House in the City of Covington.

Staff also traveled to Russell Springs to meet with the county judge-executive and members of the Emergency Shelter Board; the latter will operate the NSP-funded emergency and transitional housing facility there.

Staff provided sample client intake documentation, lease agreements and related documents, and spent a significant amount of time reviewing fair housing and Equal Opportunity requirements. Staff also discussed financial management and operation of the facility, rent structures, and anticipated income and expenses.

STAFF TRAINING

Three of four NSP team members attended the Department for Local Government's CDBG guidelines training in March 2011 to stay current on CDBG regulations, which underpin the NSP program.

Also in March, three NSP team members attended the COSCDA Program Managers Training Conference in Washington, D.C., attending the HUD NSP compliance monitoring training.

In May, two NSP team members attended the week-long NeighborWorks America Training Institute in Detroit, Mich., to gain a more detailed understanding of the role DLG's housing partners play in marketing, outreach, and helping prospective purchasers of NSP homes become creditworthy. Staff attended:

HO103 Lending Basics for Homeownership counselors, learning basic information on the policies and procedures of mortgage lenders, including the overall loan underwriting and origination process. Training included qualification of the borrower, approval, closing the transaction, as well as servicing the loan (and laws that govern origination and servicing). Staff also learned "lending language" and application, including components of conventional loans such as: fixed rate, fixed period ARM, interest only, and reduced docs/stated income and assets loans were examined. Government loans such as: FHA, rehabilitation, VA, and Rural Housing were also reviewed. The loan training enabled staff to better identify subprime loans that are disallowed with NSP.

Marketing Strategies to Support Your Neighborhood Stabilization Work

This course taught participants to utilize five key neighborhood dynamics to identify community assets within struggling neighborhoods and analyzed ways to use these assets to effectively market the neighborhood as a place of choice. Marketing approaches for internal and external audiences were analyzed along with how to attract residents, other nonprofits, realtors, and local government to the marketing effort.

Strategies to Maximize Your Marketing Efforts

Reviewed way to maximize marketing efforts and attract new clients. Pros and cons of a variety of marketing efforts including newspaper advertisements, flyers, brochures, social media, etc were discussed.

In April, NSP staff also attended the Davis-Bacon Wage Rate training held in Kentucky by HUD's Tony Bacon, regional specialist.

In June, three members of the NSP team attended HD410, Single Family Finance, a week-long training provided by the National Development Council as part of a four-week certification training to become housing development finance professionals. The single family course reviewed lender requirements, lending ratios, equity investments, statements of cash flows, development costs and considerations, and related topics.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$0.00	\$1,676,987.00	\$598,419.00
NSP-ADM-0000, Administrative fees	\$52,423.00	\$3,739,028.39	\$1,494,908.36
NSP-B-0000, Acquisition/Rehabilitation	\$505,931.97	\$13,668,848.90	\$11,412,644.25
NSP-C-0001, Land banking-Acquisition	\$130,481.00	\$1,619,598.00	\$1,014,428.00
NSP-D-0000, Demolition	\$0.00	\$687,429.00	\$124,744.00

NSP-E-0000, Redevelopment

\$714,053.00

\$16,016,896.71

\$9,725,223.61

Activities

Grantee Activity Number:	NSP-A-0000-09N-017/LI-finance mechanism
Activity Title:	Eligible Use A-Covington/LI-finance mechanism

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

NSP-A-0000

Project Title:

Financing mechanisms

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,663,487.00
Total CDBG Program Funds Budgeted	N/A	\$1,663,487.00
Program Funds Drawdown	\$0.00	\$598,419.00
Program Funds Obligated	\$0.00	\$1,676,987.00
Program Funds Expended	\$82,444.00	\$598,419.00
City of Covington	\$82,444.00	\$598,419.00
Match Contributed	\$0.00	\$27,191.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$86,513.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Covington to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to five income-eligible households for acquisition of foreclosed residential property.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington provided the Housing Authority of Covington (HAC) with \$1,750,000 permanent loan financing to acquire a failed Low Income Housing Tax Credit development, Brighton Row II, along with acquisition and rehab of nearby properties to stabilize the neighborhood. HAC has acquired the foreclosed LIHTC property and is checkerboarding current tenants to minimize relocation expense; to date, rehab is complete on six of 19 units and each of the six is occupied by a household with an income at or below 50% of area median. Unit completion paperwork is pending from the City of Covington and full performance measure data will be entered in the next quarterly report. One homeownership unit was acquired via the original down payment/closing cost activity envisioned when Covington was originally funded; the buyer has purchased the unit (<50% AMI). Due to lack of market demand, all other funds for the original homeownership DPCC activity were cancelled and funds re-allocated to the Eligible Use A/LI HAC loan.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/20
# of Multifamily Units	0	1/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/20	0/0	1/20	100.00
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-A-0000-09N-017/LI-homeownership
Activity Title:	Eligible Use A-Covington/LI-homeownership

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing mechanisms

Projected End Date:

06/01/2011

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$13,500.00
Total CDBG Program Funds Budgeted	N/A	\$13,500.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Down payment and closing cost assistance to buyers of foreclosed single family homes; homes must meet code at time of acquisition. Covington included this activity for approximately \$500,000 in total NSP assistance in its original application; upon implementation there was insufficient foreclosed housing stock that met code and required no repair. Only one buyer was assisted; the program was subsequently terminated and all remaining funds moved to Eligible Use A/finance mechanisms for the City of Covington.

Location Description:

Covington, KY

Activity Progress Narrative:

The City of Covington provided down payment and closing cost assistance to one purchaser of a foreclosed home prior to ending its NSP-funded down payment/closing cost assistance program. There was inadequate foreclosed housing stock that met Housing Quality Standards and did not require any level of rehabilitation.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/1	0/0	1/1	100.00
# Owner Households	1	0	1	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-ADM-0000-09N-004
Activity Title:	Admin-Housing Authority of Bowling Green

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Authority of Bowling Green

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$111,816.00
Total CDBG Program Funds Budgeted	N/A	\$111,816.00
Program Funds Drawdown	\$7,860.00	\$91,309.00
Program Funds Obligated	\$12,788.00	\$111,816.00
Program Funds Expended	\$7,860.00	\$91,309.00
Housing Authority of Bowling Green	\$7,860.00	\$91,309.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green received approximately \$2,136,000 to acquire, rehab and resell approximately seven foreclosed single family homes, and to acquire nearby vacant property and newly-construct five single family homes. The agency has done extremely well and has sold six homes, with four additional units under contract. Six of the 12 units are either targeted or already sold to low-income set-aside eligible households. The agency has returned more than \$370,000 in program income receipts to the Department for Local Government, and has been separately funded with an additional \$260,000 in NSP to newly construct two rental units for occupancy by low-income households. The project was monitored in 2010 and there were no findings or concerns.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-011
Activity Title:	Admin - Russell County Fiscal Court

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

01/01/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Russell County Fiscal Court

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$37,775.00
Total CDBG Program Funds Budgeted	N/A	\$37,775.00
Program Funds Drawdown	\$0.00	\$30,000.00
Program Funds Obligated	\$0.00	\$37,775.00
Program Funds Expended	\$0.00	\$30,000.00
Russell County Fiscal Court	\$0.00	\$30,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative fees in relation to Eligible Use E project in which a foreclosed, vacant motel will be acquired, rehabbed, and converted to emergency/transitional housing for homeless persons.

Location Description:

Russell County, Ky.

Activity Progress Narrative:

Construction/rehabilitation activities are complete for the adaptive reuse of a foreclosed motel in Russell Springs, with conversion to emergency/transitional housing for homeless. The Russell County Fiscal Court has entered into a lease arrangement with the Emergency Shelter Board, which will operate the facility. The board is in the hiring process for an on-site manager, after which the facility will open and begin to serve clients.

The Fiscal Court is also acquiring two vacant, blighted single family homes and will demolish the units and make them available to Habitat for Humanity for redevelopment. The County is procuring the services of a demolition contractor as of the end of this reporting period.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-014
Activity Title:	Admin-local-Welcome House

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Welcome House

Overall**Apr 1 thru Jun 30, 2011****To Date**

Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$0.00	\$20,000.00
Program Funds Obligated	\$0.00	\$20,000.00
Program Funds Expended	\$0.00	\$20,000.00
Welcome House	\$0.00	\$20,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

With its NSP allocation, Welcome House (housing and service provider for homeless, Continuum of Care SHP grantee) rehabilitated a portion of a vacant commercial building in one of Covington's neighborhoods hardest-hit by foreclosures. NSP funds were utilized on the upper floors of the building to convert former office space into eight apartments for homeless persons and households. As required, one of the eight units is fully accessible and meets all UFAS requirements. Welcome House leveraged more than \$1 million in private grant and loan financing to undertake building acquisition and rehab of the first floor, which has been converted into service delivery areas and computer lab facilities for homeless persons served by Welcome House in its emergency, transitional and permanent supportive rental housing programs. The area also includes limited office space. (No NSP funds were used in this portion of the project.) Funding included a grant from the Federal Home Loan Bank of Cincinnati, and private financing through local lenders. Welcome House is entering the lease-up phase of the project and will submit completion reports to DLG in the coming quarter. Due to the agency's extensive waiting list, lease-up is expected within the next 30-60 days.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-017
Activity Title:	Admin-local-City of Covington

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$239,600.00
Total CDBG Program Funds Budgeted	N/A	\$239,600.00
Program Funds Drawdown	\$0.00	\$87,197.00
Program Funds Obligated	\$0.00	\$239,600.00
Program Funds Expended	\$0.00	\$87,197.00
City of Covington	\$0.00	\$87,197.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington was awarded slightly over \$5 million as Kenton County has the second highest rate of foreclosure in Kentucky. The City utilized its NSP allocation to award \$1,750,000 to the Housing Authority of Covington via finance mechanism (loan) for the acquisition and rehabilitation of a failed, foreclosed low income housing tax credit development. With the remainder of its funds, it awarded development contracts to the Center for Great Neighborhoods and Housing Opportunities of Northern Kentucky, both HOME CHDOs and CDBG CDBOs, for the acquisition of foreclosed, vacant or abandoned single family homes. Rehabilitation is underway on all units, as detailed within individual activity narratives. The City of Covington staff has met several times with DLG staff to identify challenges to timely expenditure of funds, and rehab activities are moving along much more quickly than in past months. The DLG NSP team continues to provide significant technical assistance to the City for various issues, and will conduct an on-site monitoring in August 2011.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-019

Activity Title: Admin-local-Pennyrile

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Pennyrile Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$66,150.00
Total CDBG Program Funds Budgeted	N/A	\$66,150.00
Program Funds Drawdown	\$0.00	\$54,922.00
Program Funds Obligated	\$0.00	\$66,150.00
Program Funds Expended	\$5,000.00	\$54,922.00
Pennyrile Housing	\$5,000.00	\$54,922.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Housing Corporation has completed rehab on all 10 foreclosed homes they acquired in their target neighborhoods; one home has been sold and the others are listed with a Realtor (one is under purchase contract). The project is progressing well and Pennyrile staff is doing exemplary marketing and outreach.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-020
Activity Title:	Admin-Comm Action Council/Lex

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

06/30/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Action Council-Lexington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$45,616.00
Total CDBG Program Funds Budgeted	N/A	\$45,616.00
Program Funds Drawdown	\$2,000.00	\$37,000.00
Program Funds Obligated	\$0.00	\$45,616.00
Program Funds Expended	\$2,000.00	\$37,000.00
Community Action Council-Lexington	\$2,000.00	\$37,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

)
Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Adaptive re-use of the NSP-assisted portion of the historic Russell School in Lexington's north end is nearly complete. One wing of the historic African-American school is being converted to a neighborhood center where residents can access a variety of services offered by the local community action council, including Head Start, Weatherization, after-school programs, etc. The contractor is working on punch list items.

During the last quarter, DLG worked with the subgrantee and HUD to change the national objective to area benefit, as the project qualified based on LMMA residents within the service area; the prior objective was direct benefit, which would have required income surveys of all clients accessing services.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-022

Activity Title: Admin-local-Green River

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Green River Housing Corporation

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$49,930.00
Total CDBG Program Funds Budgeted	N/A	\$49,930.00
Program Funds Drawdown	\$0.00	\$27,955.00
Program Funds Obligated	\$0.00	\$49,930.00
Program Funds Expended	\$0.00	\$27,955.00
Green River Housing Corporation	\$0.00	\$27,955.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation has completed rehab on eight of 10 foreclosed single family homes and is marketing all completed units; there have been 13 showings of completed units (all are funded under the low-income set-aside). The agency is having difficulty identifying qualified <50% AMI purchasers and so far none have met underwriting criteria and been able to obtain non-NSP first mortgage financing. DLG is continuing to provide technical assistance on an on-going basis. DLG monitors its allocation-wide set-aside expenditures on a weekly basis and is on target to expend approximately \$13 million on set-aside activities, vs. the \$9 million (25%) that is required. As other agencies continue to sell units, DLG is tracking actual vs. proposed sales and set-aside expenditures. When appropriate, DLG may revise Green River's funding agreement to enable the agency to sell homes to households with incomes above 50% so that it may expand its marketing pool and move units into homeownership.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-024

Activity Title: Admin-local-REACH

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

REACH

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources

N/A

\$42,546.00

Total CDBG Program Funds Budgeted

N/A

\$42,546.00

Program Funds Drawdown

\$7,546.00

\$42,546.00

Program Funds Obligated

\$0.00

\$42,546.00

Program Funds Expended

\$7,546.00

\$42,546.00

REACH

\$7,546.00

\$42,546.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH has sold two of the six homes in its targeted area; rehab on two of the remaining four is complete and both are on the market. Rehab is underway on the other two units and is expected to be complete in August 2011.

On the two completed units, the rehab work done by REACH increased the property values more than \$46,000 (an average of \$23,000 per unit), clearly creating a stabilizing influence on surrounding property values. In addition, the sales leveraged slightly more than \$158,000 in leveraged funds. DLG is voluntarily tracking and reporting leveraged funds in the "match" data entry area. Leveraged funds does not include interim construction financing or table funding; it does include non-NSP permanent mortgage financing, non-NSP grant funds, and homebuyer contribution.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-025

Activity Title: Admin-local-CVC

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Ventures Corp.

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$83,545.00
Total CDBG Program Funds Budgeted	N/A	\$83,545.00
Program Funds Drawdown	\$0.00	\$77,697.00
Program Funds Obligated	\$0.00	\$83,545.00
Program Funds Expended	\$0.00	\$77,697.00
Community Ventures Corp.	\$0.00	\$77,697.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Community Ventures Corporation is operating a very successful lease-purchase program, having acquired seven foreclosed single family houses, rehabbed them, and identifying clients who are near mortgage-ready and able to purchase the homes within the next two years. Two of the seven lease-purchase units have already converted to homeownership. In addition, CVC has acquired and rehabbed 13 other foreclosed single family homes in its NSP target areas. of those, 11 homes have been sold. The agency received recaptured NSP funding as a high-performing grantee, and will receive additional funding via NSP-1 funds displaced by the receipt of program income. In the sale of its units, CVC has already generated more than \$250,000 in program income that has been remitted to DLG.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-026

Activity Title: Admin-local-Beattyville

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Beattyville Housing Development

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$5,000.00	\$15,120.00
Program Funds Obligated	\$0.00	\$20,000.00
Program Funds Expended	\$5,000.00	\$15,120.00
Beattyville Housing Development	\$5,000.00	\$15,120.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has acquired four foreclosed single family homes and has completed rehab and sold one of the four. Rehab on a second unit is complete and a potential buyer identified. The two remaining units are being rehabbed. BHDC is continuing to conduct marketing and outreach to identify buyers for these two units. DLG conducted an on-site monitoring of this project in early 2010 to verify obligation of funds and review financial management compliance and procurement; there were no findings or concerns. A follow-up monitoring to review progress in these areas and to review compliance with cross-cutting regulations will be done in late 2011.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-031
Activity Title:	Admin-local-Henderson HA

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Henderson Housing Authority

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$40,118.39
Total CDBG Program Funds Budgeted	N/A	\$40,118.39
Program Funds Drawdown	\$2,931.00	\$34,338.39
Program Funds Obligated	(\$1,849.61)	\$40,118.39
Program Funds Expended	\$9,372.00	\$34,338.39
Henderson Housing Authority	\$9,372.00	\$34,338.39
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

All seven rental housing units being produced by The Housing Authority of Henderson are complete and in the lease-up phase. The project is among the highest-performing of all DLG subgrantees, and six of the seven units are LEEDS Silver Certified. All materials used in the six new-construction units are American-made. The rehab of the separate foreclosed single family dwelling is also complete. Lease-up will be complete in the coming quarter, at which time performance measures will be entered.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-037
Activity Title:	Admin-local-Newport Millennium

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$79,336.00
Total CDBG Program Funds Budgeted	N/A	\$79,336.00
Program Funds Drawdown	\$764.00	\$33,306.00
Program Funds Obligated	\$0.00	\$79,336.00
Program Funds Expended	\$1,332.00	\$33,306.00
Newport Millennium Housing Corp. III	\$1,332.00	\$33,306.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

The eight rental units produced by Newport Millennium Housing Corporation III have been rehabbed or reconstructed and all are occupied by income-eligible tenants. DLG staff is creating a rental unit completion report for use by Newport and the Housing Authority of Henderson; performance measures will be entered in the coming quarter. DLG is working with Newport to identify the after-rehab appraised value of the units, and is reviewing the project proforma per the subgrantee's request the the proposed \$400,000 NSP loan be reduced and more NSP funds be forgiven at maturity.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-038

Activity Title: Admin-local-Ludlow

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Ludlow, City of

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$39,809.00
Total CDBG Program Funds Budgeted	N/A	\$39,809.00
Program Funds Drawdown	\$0.00	\$36,384.00
Program Funds Obligated	\$0.00	\$39,809.00
Program Funds Expended	\$0.00	\$36,384.00
Ludlow, City of	\$0.00	\$36,384.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

Rehab of foreclosed, abandoned and vacant properties in the City of Ludlow is ongoing; DLG monitored the project during the quarter and has no findings or significant concerns. DLG staff continues to provide technical assistance to the City on project implementation issues.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-043
Activity Title:	Admin-local-LFUCG-landbank

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$50,000.00
Total CDBG Program Funds Budgeted	N/A	\$50,000.00
Program Funds Drawdown	\$0.00	\$47,683.00
Program Funds Obligated	\$0.00	\$50,000.00
Program Funds Expended	\$0.00	\$47,683.00
Lexington-Fayette urban County Government	\$0.00	\$47,683.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

During this quarter the Lexington-Fayette Urban County Government completed the acquisition phase for landbanking properties and continued demolition of blighted structures. It has refined and resubmitted its redevelopment plan and submitted the plan to DLG for review. LFUCG plans to make land bank properties and those acquired under Eligible Use E (non-foreclosed residential) available to nonprofit developers for rehab and/or new construction on vacant lots. DLG conducted an on-site monitoring visit for this project during the quarter and provided technical assistance for the redevelopment plan and file documentation for environmental review compliance.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-044
Activity Title:	Admin-Local-Housing Partnership

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$148,000.00
Total CDBG Program Funds Budgeted	N/A	\$148,000.00
Program Funds Drawdown	\$22,500.00	\$128,500.00
Program Funds Obligated	\$0.00	\$148,000.00
Program Funds Expended	\$45,500.00	\$128,500.00
Housing Partnership, The	\$45,500.00	\$128,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership, Inc., has acquired 44 properties and has executed rehab or new construction contracts for all properties. HPI has completed rehab of single family homes, or new construction of single family dwellings on foreclosed residential properties, on more than half of the acquired properties. All completed units are in the marketing phase; several homes are under purchase contract and are expected to close in the coming quarter. The agency is performing well and has been allocated an additional \$250,000 of NSP-1 that was displaced by program income receipts for the sale of other NSP units.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-045

Activity Title: Admin-local-FAHE

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

FAHE

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$25,000.00
Total CDBG Program Funds Budgeted	N/A	\$25,000.00
Program Funds Drawdown	\$0.00	\$25,000.00
Program Funds Obligated	\$0.00	\$25,000.00
Program Funds Expended	\$0.00	\$25,000.00
FAHE	\$0.00	\$25,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Madison County, in the cities of Berea and Richmond.

Activity Progress Narrative:

FAHE has acquired, rehabbed and sold five foreclosed single family homes within its targeted area; all units were sold to households with incomes at or below 50% of area median. Cumulatively, the units increased in appraised value from acquisition to post-rehab appraised value \$141,500, or an average of \$28,300 per unit, clearly stabilizing and improving other neighborhood property values.

DLG has monitored financial management, procurement, unit eligibility and cost allowability for the project and will conduct a final monitoring of cross-cutting regulatory compliance in the coming quarter. Should there be no issues, the project will be closed.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-047

Activity Title: Admin-local-Richmond

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/01/2009

Projected End Date:

09/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$61,847.00
Total CDBG Program Funds Budgeted	N/A	\$61,847.00
Program Funds Drawdown	\$0.00	\$29,658.00
Program Funds Obligated	\$0.00	\$61,847.00
Program Funds Expended	\$0.00	\$29,658.00
Richmond, City of	\$0.00	\$29,658.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Richmond (Lex/Fayette MSA) - destablized neighborhoods.

Activity Progress Narrative:

The City of Richmond has acquired all NSP-funded properties within its targeted neighborhood and has provided site control to its two development partners (Pioneer Housing for rental activity and Kentucky River Foothills for homeownership units). One foreclosed single family home has been acquired under Eligible Use B and is in the rehab phase; a prospective buyer has been identified. All other properties have or had blighted structures which are being demolished, with new construction of rental and/or homebuyer housing to follow. The project has been monitored and there were no findings or concerns. A follow-up monitoring will be scheduled later this year after construction is approximately 75% complete.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-051

Activity Title: Admin-local-Purchase

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$70,125.00
Total CDBG Program Funds Budgeted	N/A	\$70,125.00
Program Funds Drawdown	\$3,822.00	\$64,426.00
Program Funds Obligated	\$0.00	\$70,125.00
Program Funds Expended	\$7,171.00	\$64,426.00
Purchase Housing	\$7,171.00	\$64,426.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Purchase Area Housing Corporation has completed rehab and/or new construction on all eleven NSP units in its targeted neighborhoods; five homes have been sold and two are under purchase contract with prospective buyers. The remaining homes continue to be marketed. The project is proceeding ahead of schedule; DLG will conduct an on-site monitoring visit in the coming quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-052
Activity Title:	Admin-local-Louisville Metro

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$166,775.00
Total CDBG Program Funds Budgeted	N/A	\$166,775.00
Program Funds Drawdown	\$0.00	\$20,004.00
Program Funds Obligated	\$0.00	\$166,775.00
Program Funds Expended	\$0.00	\$20,004.00
Louisville Metro	\$0.00	\$20,004.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro Government and its developer, The Housing Partnership, are making excellent progress on Boxelder Crossing. The project includes the acquisition of 13 foreclosed multi-family vacant/blighted structures along one street in the Cane Run Road area of Louisville; properties have been acquired and blighted structures demolished. The official plat map for Boxelder Crossing (property is being replatted into approximately 37 lots for single family dwellings) was recorded with the county clerk's office during this reporting period. Infrastructure work is ongoing. Plans and specs for new construction homes are being reviewed. The project is making excellent progress and DLG has no concerns.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-DLG
Activity Title:	Admin-state-DLG

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

12/01/2008

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,333,006.00
Total CDBG Program Funds Budgeted	N/A	\$2,333,006.00
Program Funds Drawdown	\$0.00	\$591,042.97
Program Funds Obligated	\$287,212.00	\$2,333,006.00
Program Funds Expended	\$0.00	\$591,042.97
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$591,042.97
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$14,600.15	\$57,349.51

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:
Activity Progress Narrative:

Administrative funds; DLG continues to manage the NSP program for the Commonwealth of Kentucky. As of the end of this reporting period the state had expended 65% of its \$37.4 million allocation.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-004

Activity Title: Eligible Use B-HABG

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of Bowling Green

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$690,365.98
Total CDBG Program Funds Budgeted	N/A	\$690,365.98
Program Funds Drawdown	\$1,775.00	\$690,365.40
Program Funds Obligated	\$0.00	\$690,365.98
Program Funds Expended	\$3,005.00	\$690,365.40
Housing Authority of Bowling Green	\$3,005.00	\$690,365.40
Match Contributed	\$0.00	\$70,500.00
Program Income Received	\$153,188.35	\$221,406.27
Program Income Drawdown	\$0.00	\$18,361.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. The Housing Authority of Bowling Green proposes assistance to eight households under Eligible Use B. Eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has acquired and rehabbed six foreclosed single family homes via this activity. One of the six has sold to a household with income >50% of AMI; three other completed homes are under contract with prospective buyers, and the remaining two are being marketed. The Authority has six other homes assisted under Eligible Use B via the low-income set-aside, reported as a separate activity in this QPR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/9
# of Singlefamily Units	0	0/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/9	1/9	100.00
# Owner Households	0	0	0	0/0	1/9	1/9	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-004/LI
Activity Title:	Eligible Use B-HABG<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$669,565.71
Total CDBG Program Funds Budgeted	N/A	\$669,565.71
Program Funds Drawdown	\$879.00	\$665,783.60
Program Funds Obligated	\$0.00	\$669,565.71
Program Funds Expended	\$11,611.00	\$665,783.60
Housing Authority of Bowling Green	\$11,611.00	\$665,783.60
Match Contributed	\$0.00	\$0.00
Program Income Received	\$149,789.44	\$149,789.44
Program Income Drawdown	\$0.00	\$97,965.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The Housing Authority of Bowling Green will assist approximately six households with incomes at or below 50% of area median with this activity.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has acquired and rehabbed six foreclosed single family homes under this activity and based on anticipated sales price they are targeted for sale to households with incomes at or below 50% of area median. Five of the six has been sold and the remaining unit is under purchase contract with a prospective buyer. The Authority will complete production for units under this activity well ahead of its funding agreement deadline.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/6	0/0	0/6	0
# Owner Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017
Activity Title:	Eligible Use B-Covington

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,078,860.00
Total CDBG Program Funds Budgeted	N/A	\$992,169.00
Program Funds Drawdown	\$0.00	\$203,372.00
Program Funds Obligated	\$0.00	\$992,169.00
Program Funds Expended	\$31,773.00	\$203,372.00
City of Covington	\$31,773.00	\$203,372.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The two households assisted under this activity must have incomes at or below 120% of AMI.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington allocated funds via development agreement to Housing Opportunities of Northern Kentucky (HONK) and the Center for Great Neighborhoods (CGN) for the acquisition, rehab and resale of foreclosed single family properties. Because the City's implementation of the project has been hampered by two changes in key staff, expenditure has been much slower than Kentucky's overall rate or that of most other housing partners. DLG continues to provide significant levels of technical assistance to identify and resolve challenges. The City is providing DLG with monthly construction updates. Of the five units assisted under Eligible Use B, three are under construction (rehab) and lead-based paint/asbestos abatement is underway in the remaining two. Three of five units are scheduled for completion this fall, and the remaining two in early 2012. HONK is slightly ahead of schedule on rehab of units under its contract; CGN is on schedule.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Properties	0	0/6
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/6	0/6	0
# Owner Households	0	0	0	0/0	0/6	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$86,691.00
Subtotal Match Sources	\$86,691.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$86,691.00

Grantee Activity Number:	NSP-B-0000-09N-019
Activity Title:	Eligible Use B-Pennyrile

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Pennyrile Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$518,536.00
Total CDBG Program Funds Budgeted	N/A	\$518,536.00
Program Funds Drawdown	\$0.00	\$475,090.00
Program Funds Obligated	(\$127,838.00)	\$518,536.00
Program Funds Expended	(\$165,580.00)	\$475,090.00
Pennyrile Housing	(\$165,580.00)	\$475,090.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$472.00	\$472.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

All five foreclosed single family homes acquired under this eligible use have been completely rehabbed and are listed with a Realtor. Pennyrile stff has taken applications from 20 potential buyers; offers have been received on two of the five homes. Pennyrile is marketing the units with local Realtors, as well as Realtors across the state line in Tennessee that cater to the Oak Grove real estate market.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019/LI
Activity Title:	Eligible Use B-Pennyrile<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Pennyrile Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$691,519.00
Total CDBG Program Funds Budgeted	N/A	\$691,519.00
Program Funds Drawdown	\$0.00	\$662,951.04
Program Funds Obligated	\$165,211.00	\$691,519.00
Program Funds Expended	\$165,580.00	\$662,951.04
Pennyrile Housing	\$165,580.00	\$662,951.04
Match Contributed	\$0.00	\$0.00
Program Income Received	\$77,263.54	\$77,263.54
Program Income Drawdown	\$396.00	\$396.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Rehab is complete on all five foreclosed single family homes purchased through this eligible use; one house sold at the end of the reporting period; staff is reviewing unit close-out information and will enter performance measures in the next quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/5

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/5	0/0	0/5	0
# Owner Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-022/LI
Activity Title:	Eligible Use B-Green River<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Green River Housing Corporation

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$994,741.00
Total CDBG Program Funds Budgeted	N/A	\$994,741.00
Program Funds Drawdown	\$75,962.00	\$885,914.00
Program Funds Obligated	(\$1,648.00)	\$994,741.00
Program Funds Expended	\$119,792.00	\$885,914.00
Green River Housing Corporation	\$119,792.00	\$885,914.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$1,648.00	\$3,866.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation has completed rehab on eight of 10 foreclosed single family homes and is marketing all completed units; there have been 13 showings of completed units (all are funded under the low-income set-aside). The agency is having difficulty identifying qualified <50% AMI purchasers and so far none have met underwriting criteria and been able to obtain non-NSP first mortgage financing. DLG is continuing to provide technical assistance on an on-going basis. DLG monitors its allocation-wide set-aside expenditures on a weekly basis and is on target to expend approximately \$13 million on set-aside activities, vs. the \$9 million (25%) that is required. As other agencies continue to sell units, DLG is tracking actual vs. proposed sales and set-aside expenditures. When appropriate, DLG may revise Green River's funding agreement to enable the agency to sell homes to households with incomes above 50% so that it may expand its marketing pool and move units into homeownership.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-024
Activity Title:	Eligible Use B-REACH

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

REACH

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$638,401.00
Total CDBG Program Funds Budgeted	N/A	\$608,401.00
Program Funds Drawdown	\$0.00	\$460,511.00
Program Funds Obligated	(\$93,696.00)	\$608,401.00
Program Funds Expended	\$0.00	\$553,330.00
REACH	\$0.00	\$553,330.00
Match Contributed	\$93,201.00	\$93,201.00
Program Income Received	\$57,892.05	\$144,405.13
Program Income Drawdown	\$48,865.00	\$48,865.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH has sold one of five units assisted via this activity; rehab on two other units is complete. Rehab on the fifth unit is expected to be complete in August 2011. The sale of 1016 Churchill to a 61-80% AMI buyer generated \$93,201 in leveraged fund (non-NSP mortgage financing, grants and/or homebuyer contribution). The property had a \$3,000 increase in appraised value from acquisition to completion of rehab and sale.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/5	1/5	100.00
# Owner Households	0	0	0	0/0	1/5	1/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$25,000.00
Housing counseling (donated or non-federal)	\$5,000.00
Subtotal Match Sources	\$30,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$30,000.00

Grantee Activity Number:	NSP-B-0000-09N-024/LI
Activity Title:	Eligible Use B - REACH/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

06/30/2011

Responsible Organization:

REACH

Overall
Apr 1 thru Jun 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$243,651.00
Total CDBG Program Funds Budgeted	N/A	\$243,651.00
Program Funds Drawdown	\$0.00	\$179,776.00
Program Funds Obligated	\$112,819.00	\$243,651.00
Program Funds Expended	\$92,819.00	\$179,776.00
REACH	\$92,819.00	\$179,776.00
Match Contributed	\$64,913.00	\$64,913.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$5,740.00	\$5,740.00

Activity Description:

As a high-performing grantee, REACH was awarded an additional \$150,000 of recaptured/reallocated NSP-1 funds, and will acquire, rehab and sell a foreclosed home to a household with income at or below 50% of area median.

Location Description:

Lexington, KY

Activity Progress Narrative:

REACH has completed and sold the unit assisted under this activity (set-aside); the unit sold to a buyer with income <50% AMI. The sale generated nearly \$65,000 in leveraged funds. REACH acquired the foreclosed home for \$42,000. After rehab, the home appraised and sold for \$85,000.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/1
# of Singlefamily Units	1	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/1	0/0	1/1	100.00
# Owner Households	1	0	1	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-025

Activity Title: Eligible Use B-CVC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Ventures Corp.

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,537,484.00
Total CDBG Program Funds Budgeted	N/A	\$1,627,121.00
Program Funds Drawdown	\$0.00	\$1,560,492.00
Program Funds Obligated	(\$33,746.00)	\$1,627,121.00
Program Funds Expended	\$0.00	\$1,560,492.00
Community Ventures Corp.	\$0.00	\$1,560,492.00
Match Contributed	(\$19,783.00)	\$274,027.00
Program Income Received	\$72,519.00	\$315,280.00
Program Income Drawdown	\$33,746.00	\$84,380.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Nine of 12 units have been sold or leased to income-eligible households; one other was sold after the end of the 6/30 reporting period and will be reported in the next QPR. Rehab on the remaining two units is complete and both are on the market. DLG voluntarily reports leveraged funds (entered in the match area); we are no longer reporting interim financing as leveraged funds. There is a \$19,783 adjustment this quarter to reduce total leveraged funds to permanent financing only (non-NSP first mortgage funds, non-NSP grants, homebuyer contribution). Of the units that are complete, seven are lease-purchase units and two have sold. Permanent financing for the remaining five will be reported when the units convert to homeownership. For its "B" and "B/low income set-aside" units combined, CVC has sold or leased 18 of 20 total units including the one that closed after 6/30/11. Cumulatively, the agency acquired the foreclosed single family homes for \$1,722,500. After rehab, the homes' combined appraised value is \$2,098,000, a \$375,500 increase. The average increase in appraised value for each home from initial acquisition to completion is more than \$20,000. The increase is stabilizing distressed neighborhoods, improving or maintaining surrounding home values, and increasing the community's property tax base.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	9/12
#Replaced thermostats	0	9/9
#Light Fixtures (indoors) replaced	0	9/9
#Low flow toilets	0	9/9
#Low flow showerheads	0	9/9
#Units w/ other green	0	9/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/12
# of Singlefamily Units	0	9/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	9/12	9/12	100.00
# Owner Households	0	0	0	0/0	9/12	9/12	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$5,863.00
Local banks-perm finance (homeownership only)	\$904,500.00
Subtotal Match Sources	\$910,363.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$910,363.00

Grantee Activity Number:	NSP-B-0000-09N-025/LI
Activity Title:	Eligible Use B-CVC-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Community Ventures Corp.

Overall**Apr 1 thru Jun 30, 2011****To Date**

Total Projected Budget from All Sources	N/A	\$1,527,877.27
Total CDBG Program Funds Budgeted	N/A	\$1,069,489.27
Program Funds Drawdown	\$40,783.24	\$1,069,217.27
Program Funds Obligated	(\$5,298.76)	\$1,069,489.27
Program Funds Expended	(\$13,757.73)	\$1,069,217.27
Community Ventures Corp.	(\$13,757.73)	\$1,069,217.27
Match Contributed	\$0.00	\$329,681.00
Program Income Received	\$0.00	\$5,229.00
Program Income Drawdown	\$33,523.76	\$43,927.73

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

CVC has sold or leased seven of eight properties in its targeted neighborhoods; rehab on the eighth is complete and the unit is on the market. Most of the units in this activity are lease-purchase, therefore performance measures have been entered (units are leased to income-eligible households). Remaining leveraged funding will be reported in the "match" area when the units convert to homeownership.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	2	4/8
#Replaced thermostats	2	7/5

#Light Fixtures (indoors) replaced	2	7/5
#Low flow toilets	2	7/5
#Low flow showerheads	2	7/5
#Units & other green	2	7/5

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	2	7/8
# of Singlefamily Units	2	7/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	7/8	0/0	7/8	100.00
# Owner Households	2	0	2	7/8	0/0	7/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$2,888.00
Local banks-perm finance (homeownership only)	\$455,500.00
Subtotal Match Sources	\$458,388.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$458,388.00

Grantee Activity Number:	NSP-B-0000-09N-026/LI
Activity Title:	Eligible Use B-Beattyville-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Beattyville Housing Development

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$525,219.00
Total CDBG Program Funds Budgeted	N/A	\$525,219.00
Program Funds Drawdown	\$16,995.00	\$286,107.00
Program Funds Obligated	\$0.00	\$525,219.00
Program Funds Expended	\$0.00	\$269,112.00
Beattyville Housing Development	\$0.00	\$269,112.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$4,000.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has acquired four foreclosed single family homes and has completed rehab and sold one of the four. Rehab on a second unit is complete and a potential buyer identified. The two remaining units are being rehabbed. BHDC is continuing to conduct marketing and outreach to identify buyers for these two units. The project originally included acquisition of five foreclosed properties; in the coming quarter DLG will revise the performance measures from five properties down to four.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/5
#Replaced thermostats	0	1/1

#Light Fixtures (indoors) replaced	0	1/1
#Low flow toilets	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/5
# of Singlefamily Units	0	1/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/5	0/0	1/5	100.00
# Owner Households	0	0	0	1/5	0/0	1/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-031/LI
Activity Title:	Eligible Use B/LI - Henderson Housing Authority

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

07/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$81,854.00
Total CDBG Program Funds Budgeted	N/A	\$81,854.00
Program Funds Drawdown	\$11,106.00	\$81,854.00
Program Funds Obligated	(\$4,797.00)	\$81,854.00
Program Funds Expended	\$28,632.00	\$81,854.00
Henderson Housing Authority	\$28,632.00	\$81,854.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$712.00	\$12,762.00

Activity Description:

As a high-performing grantee, the Henderson Housing Authority received reallocated NSP-1 funds for the production of a seventh rental unit. This unit, located on Letcher Street in close proximity to the six duplex rental units (new construction - Eligible Use E) being developed on Martin Luther King Jr. Boulevard. This unit is a foreclosed single family dwelling that is being rehabbed and will be rented by the housing authority to a household with income at or below 50% of area median.

Location Description:

Martin Luther King Boulevard area of the City of Henderson, KY

Activity Progress Narrative:

Rehab of the foreclosed single family home is complete, and the Housing Authority of Henderson is in the lease-up phase for this unit, as well as the six new construction units reported in Eligible Use E. Performance measures will be entered in the next QPR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Renter Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-037/LI
Activity Title:	Eligible Use B-Newport Millennium/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,203,801.86
Total CDBG Program Funds Budgeted	N/A	\$1,152,801.86
Program Funds Drawdown	\$121,714.73	\$1,032,834.86
Program Funds Obligated	(\$115,001.14)	\$1,152,801.86
Program Funds Expended	\$296,359.86	\$1,032,834.86
Newport Millennium Housing Corp. III	\$296,359.86	\$1,032,834.86
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$84,657.27	\$114,001.14

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

All units are complete and rented to NSP income-eligible tenants; DLG is creating a rental unit completion packet to provide to subgrantees. Performance measures will be entered in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/6	0/0	0/6	0
# Renter Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-B-0000-09N-038
Activity Title:	Eligible Use B-Ludlow

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Ludlow, City of

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$501,120.00
Total CDBG Program Funds Budgeted	N/A	\$501,120.00
Program Funds Drawdown	\$61,588.00	\$156,169.00
Program Funds Obligated	\$84,748.00	\$501,120.00
Program Funds Expended	\$62,244.00	\$156,169.00
Ludlow, City of	\$62,244.00	\$156,169.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$2,660.00	\$2,660.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

Rehab of foreclosed, abandoned and vacant properties in the City of Ludlow is ongoing; DLG monitored the project during the quarter and has no findings or significant concerns. DLG staff continues to provide technical assistance to the City on project implementation issues.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-038/LI
Activity Title:	Eligible Use B-Ludlow<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Ludlow, City of

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$284,917.00
Total CDBG Program Funds Budgeted	N/A	\$284,917.00
Program Funds Drawdown	\$53,436.00	\$260,923.00
Program Funds Obligated	(\$7,492.00)	\$284,917.00
Program Funds Expended	\$135,616.00	\$260,923.00
Ludlow, City of	\$135,616.00	\$260,923.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$7,492.00	\$7,492.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

Rehab of foreclosed, abandoned and vacant properties in the City of Ludlow is ongoing; DLG monitored the project during the quarter and has no findings or significant concerns. DLG staff continues to provide technical assistance to the City on project implementation issues.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/2	0/0	0/2	0
# Owner Households	0	0	0	0/2	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-044
Activity Title:	Eligible Use B-Housing Partnership

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,592,422.00
Total CDBG Program Funds Budgeted	N/A	\$667,657.00
Program Funds Drawdown	\$0.00	\$621,160.00
Program Funds Obligated	(\$1,620.00)	\$667,657.00
Program Funds Expended	\$0.00	\$614,693.00
Housing Partnership, The	\$0.00	\$528,946.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$1,620.00	\$1,620.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership will exceed its required production in this eligible use (6 proposed, 9 actual). Rehab of six units is complete and all are being marketed, with one unit under contract and expected to close in the coming quarter. Rehab is underway on the remaining units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/6	0/6	0
# Owner Households	0	0	0	0/0	0/6	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

Grantee Activity Number:	NSP-B-0000-09N-044/LI
Activity Title:	Eligible Use B-Housing Partnership<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$782,288.00
Total CDBG Program Funds Budgeted	N/A	\$484,033.00
Program Funds Drawdown	\$18,547.00	\$373,784.00
Program Funds Obligated	(\$46,346.00)	\$484,033.00
Program Funds Expended	\$45,799.00	\$373,784.00
Housing Partnership, The	\$45,799.00	\$459,531.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$46,346.00	\$46,346.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership will exceed its production requirements for this eligible use (4 proposed, 5 underway). Rehab is complete on two foreclosed single family homes and all are being marketed. Rehab is underway on the remaining three and will be completed in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/4
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/4
# of Singlefamily Units	0	0/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0
# Owner Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

Grantee Activity Number:	NSP-B-0000-09N-045/LI
Activity Title:	Eligible Use B-FAHE<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

FAHE

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$487,816.08
Total CDBG Program Funds Budgeted	N/A	\$487,816.08
Program Funds Drawdown	\$26,198.00	\$446,971.08
Program Funds Obligated	\$0.00	\$487,816.08
Program Funds Expended	\$26,198.00	\$446,971.08
FAHE	\$26,198.00	\$446,971.08
Match Contributed	(\$14,078.00)	\$197,698.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$62,183.92

Activity Description:

Acquisition, rehabilitation and resale of single family foreclosed homes in Madison County, Ky.

Location Description:

Madison County, Ky.

Activity Progress Narrative:

The Federation of Appalachian Housing Enterprises has acquired, rehabbed and sold all five units for which they were funded within their targeted neighborhood. With the exception of close-out monitoring by DLG, the project is complete. All units were low-income set-aside and all were sold to households with incomes <50% of AMI. Sale of the homes leveraged \$197,698 in non-NSP permanent financing and homebuyer contribution (DLG has opted to not report interim financing as leverage, therefore there is a negative entry in the "match" area above to reverse out previously-reported interim financing). More importantly, the average appraised value of the single family foreclosed homes at acquisition was \$71,900; due to the NSP investment the after-rehab appraised value of the homes averaged \$100,200 -- an increase in value of \$28,300 per unit or \$141,500 cumulatively. Clearly the NSP investment not only stabilized, but substantially improved, the values of surrounding residential properties. Total development subsidy was \$24,943, or only \$4,988 per unit.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	5/5
#Replaced thermostats	1	5/1
#Light Fixtures (indoors) replaced	1	5/1

#Units 2 other green	1	5/1
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	5/5
# of Singlefamily Units	1	5/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	5/5	0/0	5/5	100.00
# Owner Households	1	0	1	5/5	0/0	5/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-047
Activity Title:	Eligible Use B - Richmond

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$126,223.00
Total CDBG Program Funds Budgeted	N/A	\$126,223.00
Program Funds Drawdown	\$515.00	\$93,868.00
Program Funds Obligated	\$16,223.00	\$126,223.00
Program Funds Expended	\$515.00	\$93,868.00
Richmond, City of	\$515.00	\$93,868.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$18,650.00	\$18,650.00

Activity Description:

Appraisals for properties to be acquired/rehabilitated under Eligible Use B.

Location Description:

City of Richmond.

Activity Progress Narrative:

The City of Richmond, through its development partner Kentucky River Foothills, has acquired and is rehabbing one foreclosed single family home within its targeted neighborhood (all other units are funded through Eligible Use E). A prospective buyer has been identified and is attending homebuyer education classes. Other units under this activity (Logan Avenue, Wallace Court, Madison Avenue and four Tipton Court homes) were failed acquisitions for various reasons ranging from unsuitability of lot for reconstruction to inability to negotiate purchase price with lender.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051
Activity Title:	Eligible Use B-Purchase

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$610,378.25
Total CDBG Program Funds Budgeted	N/A	\$610,378.25
Program Funds Drawdown	\$74,139.00	\$589,956.00
Program Funds Obligated	\$32,948.25	\$610,378.25
Program Funds Expended	\$187,648.00	\$589,956.00
Purchase Housing	\$187,648.00	\$589,956.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$80,270.39	\$153,082.39
Program Income Drawdown	\$0.00	\$51,320.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Rehab is complete on all foreclosed single family homes in this activity; one unit is scheduled to close in July and a second home sold during this reporting period. DLG staff is reviewing the unit completion paperwork and will enter performance measures in the coming QPR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4
# of Singlefamily Units	0	0/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/4	0/4	0
# Owner Households	0	0	0	0/0	0/4	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051/LI
Activity Title:	Eligible Use B-Purchase<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$478,350.75
Total CDBG Program Funds Budgeted	N/A	\$472,590.75
Program Funds Drawdown	\$2,294.00	\$446,902.00
Program Funds Obligated	(\$85,526.25)	\$472,590.75
Program Funds Expended	(\$111,215.00)	\$446,902.00
Purchase Housing	(\$111,215.00)	\$446,902.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$62,318.53	\$62,318.53
Program Income Drawdown	\$0.00	\$16,032.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Rehab is complete on all five homes produced by Purchase Area Housing Corporation under this eligible use; three of the homes have sold and the unit completion paperwork has been submitted for review to DLG. When review is complete, DLG will enter the performance measures.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/6	0/0	0/6	0
# Owner Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Housing counseling (donated or non-federal)	\$5,760.00
Subtotal Match Sources	\$5,760.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,760.00

Grantee Activity Number:	NSP-C-0000-09N-043
Activity Title:	Eligible Use C-LFUCG

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$550,848.00
Total CDBG Program Funds Budgeted	N/A	\$550,848.00
Program Funds Drawdown	\$0.00	\$540,524.00
Program Funds Obligated	\$676.00	\$550,848.00
Program Funds Expended	\$0.00	\$540,524.00
Lexington-Fayette urban County Government	\$0.00	\$540,524.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use C &ndash establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky&rsquos substantial amendment limits land banks to holding NSP-assisted properties for five years. Land Banks &ndash According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

All 14 properties to be land banked by Lexington-Fayette Urban County Government have been acquired; the final draw for acquisition activity has been submitted and DLG is confirming expenses prior to marking this activity complete. Demolition of blighted structures on seven of the 14 properties is addressed in Eligible Use D.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	14/14
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/14
# of Singlefamily Units	0	0/14

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-C-0000-09N-052/LI
Activity Title:	Eligible Use C-Louisville Metro<50%

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,068,750.00
Total CDBG Program Funds Budgeted	N/A	\$1,068,750.00
Program Funds Drawdown	\$130,481.00	\$473,904.00
Program Funds Obligated	\$0.00	\$1,068,750.00
Program Funds Expended	\$223,068.00	\$473,904.00
Louisville Metro	\$223,068.00	\$473,904.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro has identified 17 adjacent parcels, each with a multifamily rental development that is blighted and not suitable for occupancy. All properties are blighted and will be acquired and demolished. Of the 17, eight are foreclosed via deed in lieu and NSP investment will be via Eligible Use C, landbanking, and Eligible Use D, demolition. Redevelopment will be undertaken with non-NSP financing provided by Louisville Metro Government. The remainder of the properties will be redeveloped under Eligible Use E.

Upon completion of all acquisition/demolition of the 17 properties, the parcels will be replatted into 52 lots for single family home development. The foreclosed properties acquired under Eligible Use C represent 36.41% of the total anticipated acquisition cost. Therefore, 36.41% (19) of the 52 redeveloped units will be restricted to sale or rental to provide permanent housing for households with incomes at or below 50% of area median. No prorated funds are proposed to be classified within Eligible Use D for low-income set-aside activity as not all of the underlying property is foreclosed or abandoned.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro Government and developer The Housing Partnership have completed acquisition and demolition of 13 foreclosed, blighted, vacant multi-family buildings along Boxelder Street in Louisville. Property has been replatted for use as 37 single family lots. All properties are eligible for landbanking; to address absorption rate concerns the funding agreement is structured such that up to 14 of the single family lots may be landbanked for future single family development (the remaining 23 must be developed and completed, including sale to income-eligible buyers, by 12/31/12).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-037/LI
Activity Title:	Eligible Use D-Newport Millennium

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$53,337.00
Total CDBG Program Funds Budgeted	N/A	\$53,337.00
Program Funds Drawdown	\$0.00	\$44,820.00
Program Funds Obligated	\$9,740.00	\$53,337.00
Program Funds Expended	\$9,740.00	\$44,820.00
Newport Millennium Housing Corp. III	\$9,740.00	\$44,820.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

All demolition for the Newport Millennium project is complete.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-D-0000-09N-042
Activity Title:	Eligible Use D-Lexington-Fayette (Douglas)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$142,000.00
Total CDBG Program Funds Budgeted	N/A	\$130,000.00
Program Funds Drawdown	\$0.00	\$28,152.00
Program Funds Obligated	\$101,319.00	\$130,000.00
Program Funds Expended	\$0.00	\$28,152.00
Lexington-Fayette urban County Government	\$0.00	\$28,152.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

The properties at 429, 431, 433 and 448 Georgetown Street in Lexington have been acquired and demolished by the Lexington/Fayette Urban County Government's chosen developer, REACH, Inc. Blighted structures on all properties have been demolished; this activity is complete. LFUCG will submit a final draw for demolition expenses in July 2011, at which time the activity will be marked complete in DRGR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	4/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

Grantee Activity Number:	NSP-D-0000-09N-043
Activity Title:	Eligible Use D-LFUCG (landbank)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$86,242.00
Total CDBG Program Funds Budgeted	N/A	\$86,242.00
Program Funds Drawdown	\$0.00	\$42,922.00
Program Funds Obligated	\$1,934.00	\$86,242.00
Program Funds Expended	\$4,533.00	\$42,922.00
Lexington-Fayette urban County Government	\$4,533.00	\$42,922.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed neighborhoods in Lexington-Fayette County, Ky.

Activity Progress Narrative:

Demolition is complete on five of 14 properties acquired under land banking; the contractor has been procured for demolition of blighted structures on two other landbank properties and demolition will be completed in the coming quarter.

Three structures will be demolished on properties acquired under Eligible Use E; one demolitio is complete. The contractor has been procured and demolition will be completed in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	6/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-047
Activity Title:	Eligible Use d- Richmond

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall
Apr 1 thru Jun 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$17,850.00
Total CDBG Program Funds Budgeted	N/A	\$17,850.00
Program Funds Drawdown	\$0.00	\$8,850.00
Program Funds Obligated	\$2,500.00	\$17,850.00
Program Funds Expended	\$0.00	\$8,850.00
Richmond, City of	\$0.00	\$8,850.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Demolition is complete on four of five properties that held blighted structures. The demolition contract has been awarded for the fifth property.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-052
Activity Title:	Eligible Use D-Louisville Metro

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$400,000.00
Program Funds Expended	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Demolition of blighted structures on Boxelder Lane (foreclosed multifamily vacant/blighted) so that the property may be replatted into approximately 35 lots for single family homes.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro Government and its developer, The Housing Partnership, have completed acquisition and demolition of approximately 11 foreclosed, blighted, vacant multi-family structures located on Boxelder Street in Louisville. Property has been replatted into 37 lots for single family development. Infrastructure work is ongoing.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	13	13/13
# of buildings (non-residential)	13	13/0
# of Public Facilities	0	0/0
# of Businesses	0	0/0
# of Non-business Organizations	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-004
Activity Title:	Eligible Use E-Bowling Green Housing

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$753,888.75
Total CDBG Program Funds Budgeted	N/A	\$753,888.75
Program Funds Drawdown	\$775.00	\$487,646.00
Program Funds Obligated	\$255,750.00	\$753,888.75
Program Funds Expended	\$89,849.00	\$487,646.00
Housing Authority of Bowling Green	\$89,849.00	\$487,646.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$62,559.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green acquired previously-developed vacant property near the foreclosed single family homes (assisted/reported under separate activity) and newly-constructed five single family homes. Construction is complete on all five; four are under purchase contract with prospective buyers and the fifth is being marketed.

As a high-performing grantee, the Authority was allocated an additional \$268,538 for the production of two more NSP units for this activity. Two homeownership units will be constructed on vacant, previously developed property near the current five new construction units to continue efforts to stabilize the Lee Square neighborhood property values. The funding agreement has been completed for the additional work (via modification), property has been identified and plans and specs are being prepared for the bid phase.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5

# of Singlefamily Units	0	0/5
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-011
Activity Title:	Eligible Use E-Russell County FC

Activity Category:

Rehabilitation/reconstruction of other non-residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,043,460.00
Total CDBG Program Funds Budgeted	N/A	\$1,043,460.00
Program Funds Drawdown	\$0.00	\$1,001,000.00
Program Funds Obligated	(\$12,040.00)	\$1,043,460.00
Program Funds Expended	\$25,000.00	\$1,001,000.00
Russell County Fiscal Court	\$25,000.00	\$1,001,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$12,040.00	\$12,040.00

Activity Description:

Acquisition of foreclosed vacant motel in Russell County; rehabilitation and conversion to emergency shelter/transitional housing for homeless persons. Facility to be owned by Russell County Fiscal Court and operated via contract by Russell County Ministerial Association.

Location Description:

Acquisition of foreclosed vacant motel in Russell County.

Activity Progress Narrative:

Construction/rehabilitation activities are complete for the adaptive reuse of a foreclosed motel in Russell Springs, with conversion to emergency/transitional housing for homeless. The Russell County Fiscal Court has entered into a lease arrangement with the Emergency Shelter Board, which will operate the facility. The board is in the hiring process for an on-site manager, after which the facility will open and begin to serve clients.

The Fiscal Court is also acquiring two vacant, blighted single family homes and will demolish the units and make them available to Habitat for Humanity for redevelopment. The County is procuring the services of a demolition contractor as of the end of this reporting period.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of buildings (non-residential)	0	0/1
# of Non-business Organizations	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Multifamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/7	1/8	1/15	100.00
# of Persons	0	0	0	7/0	8/0	115/0	13.04
# Renter Households	0	0	0	0/7	1/8	1/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-014/LI
Activity Title:	Eligible Use E/LI - Welcome House

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Welcome House

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$889,249.00
Total CDBG Program Funds Budgeted	N/A	\$331,528.00
Program Funds Drawdown	\$0.00	\$327,337.00
Program Funds Obligated	(\$68,472.00)	\$331,528.00
Program Funds Expended	\$106,515.00	\$327,337.00
Welcome House	\$106,515.00	\$327,337.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$108,472.00	\$108,472.00

Activity Description:

Eligible Use E &ndash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

With its NSP allocation, Welcome House (housing and service provider for homeless, Continuum of Care SHP grantee) rehabilitated a portion of a vacant commercial building in one of Covington's neighborhoods hardest-hit by foreclosures. NSP funds were utilized on the upper floors of the building to convert former office space into eight apartments for homeless persons and households. As required, one of the eight units is fully accessible and meets all UFAS requirements. Welcome House is entering the lease-up phase of the project and will submit completion reports to DLG in the coming quarter. Due to the agency's extensive waiting list, lease-up is expected within the next 30-60 days. The agency is obtaining an appraisal of the facility's value now that construction is complete. DLG will re-underwrite the project in relation to debt service capacity and structure of its permanent financing. Because the targeted population is homeless, it is anticipated DLG will document the development subsidy, secure a pro-rata share of the appraised value, and structure a forgivable at maturity loan. The note and mortgage secure the NSP investment. The project affordability period is via deed restriction, which has already been recorded.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Multifamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/8	0/0	0/8	0
# Renter Households	0	0	0	0/8	0/0	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Fed. Home Loan Bank Cincinnati	\$330,745.00
In-kind donations	\$13,500.00
Local banks-cash contribution	\$500.00
Local banks-perm finance (rental only)	\$83,488.00
Owner equity (rental)	\$46,000.00
Private foundations	\$83,488.00
Subtotal Match Sources	\$557,721.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$557,721.00

Grantee Activity Number:	NSP-E-0000-09N-017
Activity Title:	Eligible Use E-Covington

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,043,555.00
Total CDBG Program Funds Budgeted	N/A	\$2,036,330.00
Program Funds Drawdown	\$0.00	\$242,483.00
Program Funds Obligated	\$0.00	\$2,036,330.00
Program Funds Expended	\$22,510.00	\$242,483.00
City of Covington	\$22,510.00	\$242,483.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington allocated funds via development agreement to Housing Opportunities of Northern Kentucky (HONK) and the Center for Great Neighborhoods (CGN) for the acquisition, rehab and resale of foreclosed single family properties. Because the City's implementation of the project has been hampered by two changes in key staff, expenditure has been much slower than Kentucky's overall rate or that of most other housing partners. DLG continues to provide significant levels of technical assistance to identify and resolve challenges. The City is providing DLG with monthly construction updates. Under Eligible Use E (acquisition of non-foreclosed, vacant property) seven units are NSP-assisted. For two, the developer is obtaining price quotes from potential subcontractors via the developer's procurement policy (agency policy). Two other units have been approved for demolition by the local and state historic preservation officers; the approval was received during this reporting quarter. Lead-based paint abatement is underway in one additional unit and is completed on one other. Three units are in the rehab phase.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/8	0/8	0
# Owner Households	0	0	0	0/0	0/8	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$7,225.00
Subtotal Match Sources	\$7,225.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$7,225.00

Grantee Activity Number:	NSP-E-0000-09N-020
Activity Title:	Comm Action Council/Lex-Eligible Use E new constr

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Action Council-Lexington

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$974,575.00
Total CDBG Program Funds Budgeted	N/A	\$974,575.00
Program Funds Drawdown	\$148,070.00	\$796,052.00
Program Funds Obligated	\$0.00	\$974,575.00
Program Funds Expended	\$285,081.00	\$796,052.00
Community Action Council-Lexington	\$285,081.00	\$796,052.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Construction activity is nearly complete; the contractor is working on punch list items and the concrete ADA ramp for the entryway is near completion. The project administrator continues to monitor Davis-Bacon compliance and overall project progress. A ribbon-cutting ceremony for the facility (neighborhood center to be operated by the community action council) will be held in the coming quarter. The project involves adaptive reuse of a wing of the historic Russell School, which served African-American families in Lexington's North End. The rest of the school is being redeveloped into senior housing through a separate, non-NSP low income housing tax credit project.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Public Facilities	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	1/100	0/0	1/100	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-E-0000-09N-030
Activity Title:	Eligible Use E-Hope Center

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Hope center

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,198,252.00
Total CDBG Program Funds Budgeted	N/A	\$1,638,402.00
Program Funds Drawdown	\$0.00	\$1,480,852.00
Program Funds Obligated	\$0.00	\$1,638,402.00
Program Funds Expended	\$0.00	\$1,480,852.00
Hope center	\$0.00	\$1,480,852.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$5,598.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington/Fayette County (Lex-Fayette MSA); vacant property in distressed area on Versailles Road.

Activity Progress Narrative:

The Hope Center has completed construction of its 44-unit permanent supportive rental housing facility for graduates of area alcohol and substance abuse recovery programs. The project is in lease-up phase. DLG and The Hope Center staff are reviewing the project pro forma and actual project costs, as well as income/expenses, prior to finalizing the legal documents. The Hope Center has addressed the last unit inspection issues related to the ADA units (covered piping under wheel-under sinks). The Center will submit its final project payment request in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	26/44

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	10	0	10	36/44	0/0	36/44	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$500,000.00
In-kind donations	\$59,850.00
Subtotal Match Sources	\$559,850.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$559,850.00

Grantee Activity Number:	NSP-E-0000-09N-030/PS
Activity Title:	Eligible Use E/PS - Hope Center

Activity Category:

Public services

Project Number:

NSP-E-0000

Projected Start Date:

03/31/2010

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Hope center

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$7,650.00
Total CDBG Program Funds Budgeted	N/A	\$7,650.00
Program Funds Drawdown	\$0.00	\$330.00
Program Funds Obligated	\$0.00	\$7,650.00
Program Funds Expended	\$0.00	\$330.00
Hope center	\$0.00	\$330.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$350.00

Activity Description:

Tenant counseling for potential residents of 44-unit permanent supportive rental housing for graduates of Kentucky alcohol and substance abuse recovery programs.

Location Description:

Central Kentucky primary service area; other areas OK.

Activity Progress Narrative:

"How to be a Good Renter" counseling continues to be provided to prospective tenants by The Hope Center staff.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031
Activity Title:	Eligible Use E-Henderson Housing

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$134,307.61
Total CDBG Program Funds Budgeted	N/A	\$134,307.61
Program Funds Drawdown	\$0.00	\$134,307.61
Program Funds Obligated	\$2,718.61	\$134,307.61
Program Funds Expended	\$2,718.61	\$134,307.61
Henderson Housing Authority	\$2,718.61	\$134,307.61
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

This activity represents expenditures by the Housing Authority of Henderson on six new-construction rental units for occupancy by households with incomes <50% of AMI, prior to the change in eligible property types for the low-income set-aside. Please see associated activity, 031-E/LI for current status.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units exceeding Energy Star	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Renter Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031/LI
Activity Title:	Eligible Use E/LI - Henderson

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$509,802.00
Total CDBG Program Funds Budgeted	N/A	\$509,802.00
Program Funds Drawdown	\$17,574.00	\$509,802.00
Program Funds Obligated	(\$36,776.00)	\$509,802.00
Program Funds Expended	\$140,901.39	\$509,802.00
Henderson Housing Authority	\$140,901.39	\$509,802.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$69,528.00	\$105,825.00

Activity Description:

Activity reflects unexpended funds as of HUD policy change on property types eligible under the low-income set-aside. All six units produced under Henderson's Eligible use E and E/Low income will be rented to households with incomes at or below 50% of area median. At inception, the project began new construction of three duplex rental units on previously developed but now-vacant land, a property type ineligible under the set-aside. With the policy change by HUD, unexpended funds for this project could be counted under the set-aside; this activity was created for the unexpended balance. With regard to performance measures, of the six units, one will be reported under the original Eligible Use E (regular) and the remaining five will be reported under this activity.

Location Description:

Henderson, KY

Activity Progress Narrative:

New construction of six rental units on previously-developed, vacant property is complete. The Housing Authority of Henderson is in the lease-up phase. All units are LEEDS Silver Certified. Performance measures with household data will be entered in the next QPR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0

#Units exceeding Energy Star	0	0/5
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	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Multifamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-037/LI
Activity Title:	Eligible Use E - Newport Millennium

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$417,810.00
Total CDBG Program Funds Budgeted	N/A	\$366,810.00
Program Funds Drawdown	\$460.00	\$366,748.00
Program Funds Obligated	(\$9,790.00)	\$366,810.00
Program Funds Expended	(\$7,430.00)	\$366,748.00
Newport Millennium Housing Corp. III	(\$7,430.00)	\$366,748.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$1,050.00	\$1,050.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

All new construction activity for the Newport Millennium rental units is complete; units are occupied by income-eligible tenants. DLG and Newport are reviewing and revising the project note and mortgage, as well as the underlying pro forma. DLG is creating a rental unit completion packet for this and other rental projects and will enter performance measures in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/2	0/0	0/2	0
# Renter Households	0	0	0	0/2	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-E-0000-09N-042
Activity Title:	Eligible Use E-LFUCG (Douglas)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$508,000.00
Total CDBG Program Funds Budgeted	N/A	\$395,000.00
Program Funds Drawdown	\$0.00	\$37,300.00
Program Funds Obligated	(\$101,319.00)	\$395,000.00
Program Funds Expended	\$0.00	\$37,300.00
Lexington-Fayette urban County Government	\$0.00	\$37,300.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

The four Georgetown Street properties have been acquired and all blighted structures demolished. The property is being replatted into three lots for single family dwellings; construction will begin in mid-2011.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3
# of Singlefamily Units	0	0/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/3	0/3	0
# Owner Households	0	0	0	0/0	0/3	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

Grantee Activity Number:	NSP-E-0000-09N-043
Activity Title:	Eligible Use E-LFUCG landbank

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

03/26/2010

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$312,910.00
Total CDBG Program Funds Budgeted	N/A	\$312,910.00
Program Funds Drawdown	\$0.00	\$257,367.00
Program Funds Obligated	\$0.00	\$312,910.00
Program Funds Expended	\$29,588.00	\$257,367.00
Lexington-Fayette urban County Government	\$29,588.00	\$257,367.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Lexington-Fayette Urban County Government originally proposed only landbanking under Eligible Use C, which is restricted to foreclosed residential property; the agency further restricted its program to foreclosed properties with blighted structures. After funding approval, changes in the local housing market included out-of-town and other investors purchasing foreclosed properties at master commissioner sale, leaving few or no eligible properties under LFUCG's original program design. At the time, HUD rules required properties to be foreclosed upon which, in Kentucky, would be after the conclusion of the master commissioner sale; investors purchasing properties resulted in the properties being considered no longer foreclosed upon. LFUCG requested, and DLG approved, a program design change to enable LFUCG to purchase vacant and/or blighted properties under Eligible Use E, demolish blighted structures, and work with local for-profit and non-profit developers to newly construct single family homes on the NSP-assisted properties. LFUCG will use its HOME and CDBG funds for redevelopment.

Location Description:

Targeted neighborhoods in Lexington, KY.

Activity Progress Narrative:

Under Eligible Use E, Lexington-Fayette Urban County Government has acquired five non-foreclosed vacant lots, as well as five vacant properties with single family dwellings. Three of the latter will be rehabbed; the work write-ups and cost estimating are underway. For two others, the property is acquired and the demolition contract is pending award, once the State Historical Preservation Office approves demolition of the blighted structures. Three other properties are under purchase contract and acquisition is pending approval of the local probate court. A total of 13 properties will be redeveloped through partnerships with local nonprofit housing developers. LFUCG has revised and resubmitted its redevelopment plan and will begin making properties available to nonprofits in late summer 2011.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/13

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/13	0/13	0
# Owner Households	0	0	0	0/0	0/13	0/13	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044
Activity Title:	Eligible Use E - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall
Apr 1 thru Jun 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$2,355,090.00
Total CDBG Program Funds Budgeted	N/A	\$2,355,090.00
Program Funds Drawdown	\$111,255.00	\$1,848,143.00
Program Funds Obligated	(\$135,606.00)	\$2,355,090.00
Program Funds Expended	\$366,846.00	\$1,848,143.00
Housing Partnership, The	\$366,846.00	\$1,848,143.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$135,606.00	\$135,606.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI is on target to meet its production of 25 newly-constructed homes on foreclosed subdivision lots. Construction of several homes is complete and marketing efforts are underway. HPI has an extensive pipeline of NSP-eligible buyers and multiple closings are expected in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/25	0/25	0
# Owner Households	0	0	0	0/0	0/25	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044/LI
Activity Title:	Eligible Use E/LI - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall
Apr 1 thru Jun 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$1,176,941.00
Total CDBG Program Funds Budgeted	N/A	\$1,176,941.00
Program Funds Drawdown	\$79,696.00	\$977,975.00
Program Funds Obligated	(\$135,957.00)	\$1,176,941.00
Program Funds Expended	\$288,046.00	\$977,975.00
Housing Partnership, The	\$288,046.00	\$977,975.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$135,957.00	\$135,957.00

Activity Description:

new construction of single family homes on foreclosed subdivision lots

Location Description:

Louisville, KY

Activity Progress Narrative:

The Housing Partnership is exceeding production requirements in all other activities; for this activity, production will be nine units (10 proposed) unless a set-aside unit is sold to a household with income <50%. However, HPI is exceeding its production in Eligible Use B/low income set-aside, so DLG has no concerns regarding the agency's ability to meet its low-income set-aside production requirements. For this activity, new construction of all nine units on foreclosed subdivision lots is complete, and all units are being marketed. HPI has an extensive homebuyer pipeline and multiple closings are expected in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/0
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0
#Units exceeding Energy Star	0	0/0

#Sites re-used	0	0/0
#Units & other green	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047
Activity Title:	Eligible Use E - Richmond

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$455.00
Total CDBG Program Funds Budgeted	N/A	\$455.00
Program Funds Drawdown	\$0.00	\$455.00
Program Funds Obligated	(\$18,418.00)	\$0.00
Program Funds Expended	\$0.00	\$0.00
Richmond, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Holding activity for City of Richmond in the event new construction homes are sold to >50% AMI buyers.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%

# of Households	0	0	0	0/0	0/1	0/1	0
# Renter Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI-homeownership
Activity Title:	Eligible Use E-Richmond/LI-homeownership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall
Apr 1 thru Jun 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$563,107.00
Total CDBG Program Funds Budgeted	N/A	\$563,107.00
Program Funds Drawdown	\$48,266.00	\$275,076.00
Program Funds Obligated	(\$4,000.00)	\$980,433.00
Program Funds Expended	\$194,236.00	\$348,432.00
Richmond, City of	\$194,236.00	\$348,432.00
Match Contributed	\$61,030.00	\$61,030.00
Program Income Received	\$105,481.31	\$105,481.31
Program Income Drawdown	\$143.00	\$4,143.00

Activity Description:

Appraisal

Location Description:

City of Richmond

Activity Progress Narrative:

The City of Richmond's development partner, Kentucky River Foothills, has completed and sold two of three homeownership units in this activity; both were sold to households with incomes below 50% of area median. New construction of the third homebuyer property is expected to begin in the coming quarter.

The City's other development partner, Pioneer Housing, will take title to two properties in July 2011, and will be responsible for replatting the properties into a single lot and newly constructing a four-unit rental development. Construction is expected to begin in the second quarter of 2011.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/7
# of Singlefamily Units	1	1/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/7	0/0	1/7	100.00
# Renter Households	1	0	1	1/7	0/0	1/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI-rental
Activity Title:	City of Richmond-E/LI-rental

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2012

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$504,005.00
Total CDBG Program Funds Budgeted	N/A	\$504,005.00
Program Funds Drawdown	\$72,901.00	\$72,901.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Richmond, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Two lots acquired, blighted structures demolished, lots replatted into one property; new construction of four rental units for occupancy by households with incomes at or below 50% of area median (permanent housing).

Location Description:

Richmond, Ky

Activity Progress Narrative:

The City of Richmond is still waiting for SHPO approval to demolish blighted structures so that it may proceed with the construction phase of its project. The City's homeownership activities are progressing well and DLG does not anticipate undue problems due to the SHPO delay.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/4
#Low flow showerheads	0	0/4
#Units with bus/rail access	0	0/4
#Sites re-used	0	0/2
#Units & other green	0	0/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Multifamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0
# Renter Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-051
Activity Title:	Eligible Use E-Purchase

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$252,095.00
Total CDBG Program Funds Budgeted	N/A	\$252,095.00
Program Funds Drawdown	\$0.00	\$224,187.00
Program Funds Obligated	\$552.00	\$252,095.00
Program Funds Expended	\$0.00	\$224,187.00
Purchase Housing	\$0.00	\$224,187.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$92,625.00
Program Income Drawdown	\$0.00	\$84.00

Activity Description:

New construction on foreclosed and/or non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

Both units produced by Purchase under this activity have been sold; one is reported in performance measures. The other unit's completion documentation is under review by DLG staff. Performance measures will be entered in the coming quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%

# of Households	0	0	0	0/0	1/2	1/2	100.00
# Owner Households	0	0	0	0/0	1/2	1/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-052
Activity Title:	Eligible Use E- Louisville Metro

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,292,558.00
Total CDBG Program Funds Budgeted	N/A	\$1,721,118.00
Program Funds Drawdown	\$231,966.00	\$605,568.00
Program Funds Obligated	\$0.00	\$1,721,118.00
Program Funds Expended	\$345,761.00	\$605,568.00
Louisville Metro	\$345,761.00	\$605,568.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro will acquire 17 foreclosed, blighted and/or vacant multifamily rental properties in the Shagbark/Shanks neighborhood in Louisville; parcels are adjacent. NSP funds will be used for acquisition, relocation, demolition and site prep. Upon completion of demolition, the property will be replatted into 52 single family dwelling lots for redevelopment as a mixed-income rental and homeownership neighborhood. The funds within this eligible use are based on the estimated acquisition cost of vacant/demolished property and prorata demolition/site prep cost.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro Government and developer The Housing Partnership have completed acquisition and demolition of 11+ foreclosed, blighted, vacant multi-family buildings along Boxelder Street in Louisville. Property has been replatted for use as 37 single family lots. Nineteen of the 37 properties are assisted under Eligible Use E (new construction). Plans and specs for single family homes are under review. Nearly all infrastructure work is complete - most sewer taps have been installed and the storm water drainage work is well underway. House plans and specs are under review. The project is on track to complete construction and sale of units to qualified buyers by 12/31/12 (funding agreement deadline).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/24	0/24	0
# Owner Households	0	0	0	0/0	0/24	0/24	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

Grantee Activity Number: NSP-E-0000-09N-052/LI

Activity Title: Louisville Metro - E/LI

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

09/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:

Responsible Organization:

Louisville Metro

Overall

Apr 1 thru Jun 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$145,632.00
Total CDBG Program Funds Budgeted	N/A	\$145,632.00
Program Funds Drawdown	\$0.00	\$54,614.00
Program Funds Obligated	\$0.00	\$145,632.00
Program Funds Expended	\$50,806.00	\$54,614.00
Louisville Metro	\$50,806.00	\$54,614.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Pro-rata share of single family homes redeveloped under Eligible Use E.

Location Description:

Shagbark/Shanks neighborhood in Louisville/Jefferson County

Activity Progress Narrative:

Louisville Metro Government and developer The Housing Partnership have completed acquisition and demolition of 11+ foreclosed, blighted, vacant multi-family buildings along Boxelder Street in Louisville. Property has been replatted for use as 37 single family lots. Four of the 37 properties are assisted under Eligible Use E/low income set-aside (new construction and targeted for sale or rent to households with incomes at or below 50% of area median). Plans and specs for single family homes are under review. The project is on track to complete construction and sale of units to qualified buyers by 12/31/12 (funding agreement deadline).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-public svcs
Activity Title:	Housing counseling-non-purchasing HH and classes

Activity Category:

Public services

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall
Apr 1 thru Jun 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$40,000.00
Total CDBG Program Funds Budgeted	N/A	\$40,000.00
Program Funds Drawdown	\$3,090.00	\$25,080.00
Program Funds Obligated	\$15,000.00	\$40,000.00
Program Funds Expended	\$25,080.00	\$25,080.00
Commonwealth of KY-Dept. for Local Govt	\$25,080.00	\$25,080.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Public services/housing counseling only. Includes miscellaneous NSP-specific orientation/budgeting and homebuyer ed classes as well as individual counseling for non-purchasing households.

Location Description:

All projects.

Activity Progress Narrative:

Program-wide housing counseling reimbursement for counseling prospective buyers of NSP units who do not ultimately choose an NSP-assisted unit.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/35	0/65	0/100	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-BUCKET-Funds displaced (to be allocated)
Activity Title:	NSP-BUCKET-Funds displaced (to be allocated)

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/01/2013

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Government

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$753,790.35
Total CDBG Program Funds Budgeted	N/A	\$753,790.35
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Bucket activity created for NSP-1 funds originally budgeted to various activities that were replaced via program income expenditures. Associated activity budgets have been reduced by the amount of PI expended. This activity reflects the dollar amount of funds pending allocation to housing partners. DLG accepted applications for additional funding in July 2009, and has approved several agencies' requests. The total activity budget for this bucket activity is budgeted to two rental units for the Housing Authority of Bowling Green, but the activity itself has not been set up as the written agreement is in process.

Location Description:

Commonwealth of Kentucky

Activity Progress Narrative:

Bucket for funds displaced by program income receipts that have not yet been contractually awarded to subgrantees for additional NSP activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/1	0
# Owner Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-LS-0000-DLG
Activity Title:	PI-loan servicing receipts

Activity Category:

Disposition

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/10/2010

Projected End Date:

03/01/2013

Benefit Type:
Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall	Apr 1 thru Jun 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$10,202.84	\$26,706.96
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

Location Description:

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

Activity Progress Narrative:

Loan servicing receipts from payment of principal and interest on NSP loans.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
